

Facts and figures

Financial year 2022

DZ BANK in the cooperative financial network

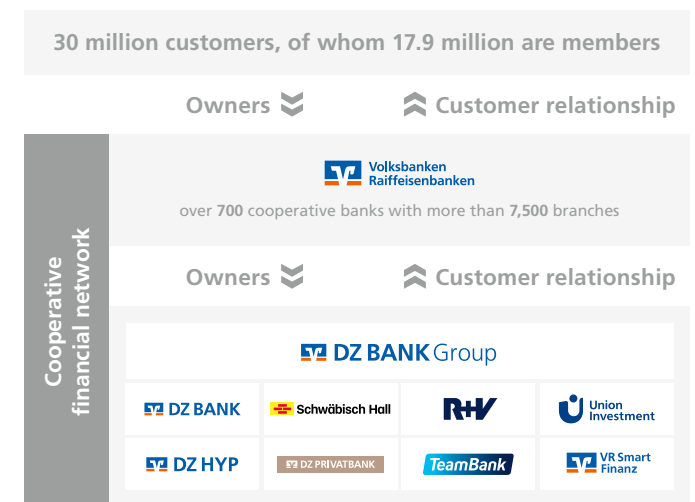
DZ BANK is the second-largest commercial bank in Germany and the central institution in the Volksbanken Raiffeisenbanken cooperative financial network. It is the central institution for all cooperative banks in Germany, which number more than 700 and between them hold the majority of its shares. Under the tagline 'DZ BANK. Die Initiativbank', it supports the business of the independent cooperative banks in their regions with the aim of strengthening their competitiveness. The combination of local customer knowledge and central product expertise has proved to be highly effective. DZ BANK's range of products and services extends from classic and innovative products, structuring, and issues, to trading and sales in the equity and bond markets. As a commercial bank, DZ BANK also serves companies and institutions. It maintains branches and representative offices in key economic regions around the globe, helping businesses to further their international activities.

DZ BANK also acts as a holding company for the entities in the DZ BANK Group, which have their own strong brands. These constitute key pillars in the range of financial products and services offered by the cooperative financial network,

which is one of Germany's largest private-sector financial services organizations measured in terms of total assets. The DZ BANK Group includes Bausparkasse Schwäbisch Hall, DZ HYP, DZ PRIVATBANK, R+V Versicherung, TeamBank, the Union Investment Group, VR Smart Finanz, and various other specialized institutions. The DZ BANK Group supports the cooperative banks by providing extensive financial products and services in the Retail Banking, Corporate Banking, Capital Markets, and Transaction Banking business lines. This ensures that the cooperative banks are able to offer their customers a comprehensive range of competitive financial services.

DZ BANK is a participant in the BVR protection scheme. The scheme is monitored by the German Federal Financial Supervisory Authority (BaFin) and ensures full bank protection for all members. Since the scheme was established in 1934, none of its members have filed for bankruptcy. Under the German Deposit Insurance Act (EinSiG), customers deposits are also protected up to an amount of €100,000 per person per institution.

Closed-loop model of the Cooperative financial network



DZ BANK Group

Financial position

€ million

Assets	2022	Equity and liabilities	2022
Loans and advances to banks	123,444	Deposits from banks	186,787
Loans and advances to customers	203,646	Deposits from customers	159,429
Financial assets held for trading	48,909	Debt certificates issued including bonds	82,349
Investments	43,393	Financial liabilities held for trading	52,478
Investments held by insurance companies	105,955	Insurance liabilities	103,795
Remaining assets	101,694	Remaining liabilities	19,126
Total assets	627,041	Equity	23,076
		Total equity and liabilities	627,041

Financial performance

€ million

	2022	Long-term ratings	2022
Net interest income	3,322	Standard & Poor's	A+
Net fee and commission income	2,749	Moody's Investors Service	Aa2
Gains and losses on trading activities	823	Fitch Ratings	AA-
Gains and losses on investments	-119		
Other gains and losses on valuation of financial instruments	-286		
Gains and losses from the derecognition of financial assets measured at amortized cost	35		
Net income from insurance business	-179		
Loss allowances	-304		
Administrative expenses	-4,447		
Other net operating income	204		
Profit before taxes	1,797		
Income taxes	-724		
Net profit	1,073		

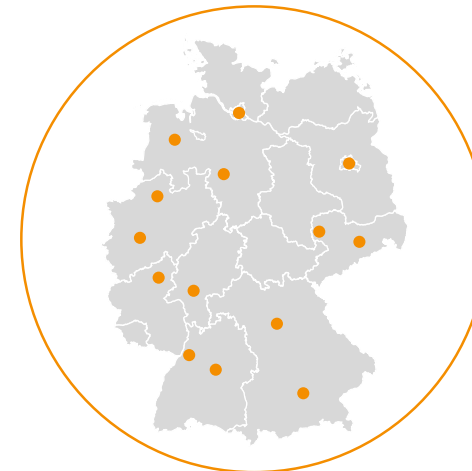
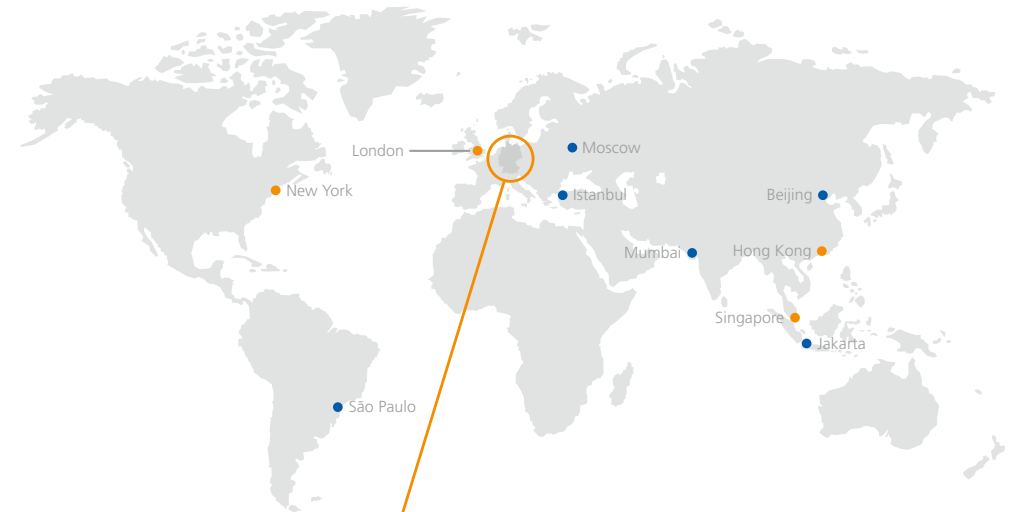
Common equity Tier 1 capital ratio
13.7 percent

Employees
32,985

(average for the year)

Consolidated results (IFRS)
as at December 31, 2022 (source: DZ BANK)

DZ BANK's locations



Locations in Germany

Frankfurt am Main, Berlin, Düsseldorf, Dresden, Hamburg, Hannover, Karlsruhe, Koblenz, Leipzig, Munich, Münster, Nuremberg, Oldenburg, and Stuttgart

● Branch

● Representative office

Volksbanken Raiffeisenbanken

Financial position

€ million

Assets	2022	Equity and liabilities	2022
Cash and cash equivalents	19,802	Total liabilities to banks	166,406
Loans and advances to banks		Total liabilities to non-banks	861,357
Total	113,144	Bearer bonds in issue	8,605
Total loans and advances to non-banks	756,732	Profit-sharing rights	7
Securities	237,321	Equity	62,333
Long-term equity investments	19,792	Other liabilities	76,390
Property, plant and equipment	15,932	Total equity and liabilities	1,175,098
Other assets	12,375		
Total assets	1,175,098		

Financial position

€ million

	2022
Net interest income	17,666
Net fee and commission income	6,276
General and administrative expenses	-15,805
Staff expenses	-8,948
Other administrative expenses	-6,857
Operating profit	9,066
Gains and losses on valuation	-4,532
Operating profit including gains and losses on valuation	4,534
Balance of other and extraordinary income and expenses	-116
Profit before taxes	4,418
Profit-dependent taxes	-1,278
Fund for general banking risks (addition)	-930
Net income for the year	2,210

Tier 1 capital ratio
15.3 percent

Employees
135,500

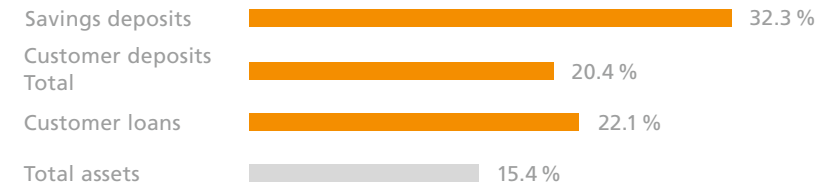
(average for the year)

Provisional aggregated results (HGB) as at December 31, 2022 (last updated March 2023, source: BVR)

Cooperative financial network

Market share

by type of business



Long-term ratings

	2022
Standard & Poor's	A+
Fitch Ratings	AA-



More information on the results of the DZ BANK Group and the local cooperative banks can be found at www.annualreport.dzbank.com and www.bvr.de